



# C & C CONSTRUCTIONS LIMITED

(Under Liquidation Vide NCLT order dated 07<sup>th</sup> October 2022)

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## **C&C CONSTRUCTIONS LIMITED - SUMMARY OF THE MINUTES OF 6<sup>th</sup> MEETING OF THE STAKEHOLDERS CONSULTATION COMMITTEE (“SCC”) HELD ON 03<sup>rd</sup> APRIL 2023 THROUGH AUDIO/VIDEO CONFERENCING:**

The 6<sup>th</sup> SCC meeting was called by the Liquidator of the C&C Constructions Limited (“Corporate Debtor”) on 03<sup>rd</sup> April 2023 at 10.00 AM and concluded at about 11.15 AM to discuss the following agenda: -

1. The SCC members advised the Liquidator on the manner of sale, e-auction price and other matters for 4<sup>th</sup> round of e-auction process.
2. The SCC members advised the Liquidator on the reappointment of Minerva Resolutions LLP, an IPE, for back-office support.
3. The SCC members advised the Liquidator on the fee of an Auditor for Tax Audit and Transfer Pricing Return required under Income Tax Act.
4. The SCC members advised the Liquidator on the continuation of the services of retainers (including ex-employees).
5. Updated about the status of arbitration proceedings in the matter of Rohru project & Theog project.
6. Updated about the Receipts & Payments since liquidation commencement date till 31<sup>st</sup> March 2023.
7. The SCC members advised the Liquidator on the renewal of insurance policy of Head Office Building of Corporate Debtor located in Gurugram.
8. Updated about the releasing of Bank Guarantee.

### **List of matters voted upon and voting results:**

S.No.	Resolution	Final Result
1	To approve estimated cost of public advertisements, e-auction process timelines and the manner of sale.	Passed with 100% votes in favour.
2	To approve Auction Price for 4th round of e-auction process.	Passed with 100% votes in favour.
3	To approve the continuation of IPE.	Passed with 90.08% votes in favour.
4	To approve the appointment of Tax Auditor.	Passed with 100% votes in favour.
5	To approve the continuation of retainers (inc. ex employees).	Passed with 94.21% votes in favour.
6	To approve the renewal of insurance policy for Head Office building.	Passed with 99.95% votes in favour.

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